FINANCE COMMITTEE Minutes

Date: October 2, 2018

Time: 6:00 p.m.

Present: Noonan, Kupcinskas, O'Connell, Kuphal, Cofske

Absent: Kennedy, Cooney

Meeting called to order at 6:05 p.m.

Motioned by Kupcinskas, seconded by Kuphal to accept the minutes of July 10, 2018 as written. Unanimous.

Chris Horne and Logan Huffman of Eastland Partners were in at 6:00 p.m.

Discussion of Potential Special Town Meeting

Jen O'Connell: The Town has first refusal on the land at Clearview. These men are the developers that are interested in purchasing and developing the land. The Selectmen have not decided on what they are going to do at this time. They will be discussing this at their next meeting.

Chris Horne handed out copies of the proposal of what Eastland Partners is planning for Clearview Country Club and the land.

Logan Huffman explained how the development would be set up. There will be a maximum of 140 units. Logan spoke of the developments that they have done in the past.

Dave Cofske: Is this an age restricted development?

Logan Huffman: No, it is not, but these units are only 2 bedroom units and you would not have the space for outdoor play sets.

Dave Cofske: There could be single parents moving in that impact our schools.

Logan Huffman: With the way that these units are designed, we have seen most of the people moving in are empty-nesters that want to downsize where they live.

Dave Cofske: Is there going to be a condo association?

Logan Huffman: Yes, there is. They will be responsible for the upkeep and plowing of the roads within the development.

Kevin Kuphal: Is the proposed open space area not useable land for development?

Logan Huffman: There are some wetlands but this would be in line with the Town's Open Space Yield Plan.

Logan Huffman and Chris Horne left at 7:00 p.m.

Reserve Fund Transfer

Jen O'Connell: Dave Marciello is not here tonight, so there is no transfer on the table. The Senior Center and the School Department took on water at the last storm. They did put in for insurance money to cover most of it. They will be coming to us for a transfer.

Steve Noonan: What is the update on the quarterly meetings?

Jen O'Connell: The Chairman of the Selectmen decided that we should not have the quarterly meetings.

Jen O'Connell: I am also looking for someone to attend the School Committee meetings. They are held on Wednesdays and I will be out of Town on Wednesdays. I want them to know that we would like more detail in their budget.

Motioned by Kupcinskas, seconded by Noonan to adjourn at 7:10 p.m. Unanimous.