

TOWN OF MILLBURY
BOARD OF SELECTMEN MEETING MINUTES

August 23, 2022

6 PM

Present: Mary Krumsiek, Katie McKenna, Scott Despres, David Delaney and Chris Naff

NB-1 General Obligation Bond -Shaw School \$28,000,000

Sign Bond Anticipation Notes for August 23, 2022

\$ 949,000 Ramshorn Dam (renewal)

\$ 600,000 Roads (paving) 2020 vote (renewal)

\$ 285,000 Fire Truck (renewal) vote 2019

\$1,120,000 McCracken Road (remaining balance of article) renewal

\$ 210,000 Fire Building (renewal)

\$ 189,000 Fire Building design (renewal)

\$ 900,000 McCracken Road (renewal)

\$ 600,000 Roads (paving) 2019 vote (renewal)

\$ 55,000 Roads (paving) 2018 vote (renewal)

\$ 650,000 Paving/salt shed (2021 vote) new

Total BAN \$4,658,000.00

RECEIVED
TOWN CLERK
2022 OCT 25 AM 11:52
MILLBURY, MASS.

Selectman Despres read the following statement:

"I the Clerk of the Board of Selectmen of the Town of Millbury Massachusetts the town certified that a meeting of the Board held August 23, 2022 of which meeting all members of the Board with duly notified and in which a quorum was present the following votes were unanimously passed all of which appear upon the official record of the board in my custody voted that the sale of the \$26,080,000 general obligation school project loan chapter 70 B bonds of the town dated August 30, 2020 to the bond to Jenny Montgomery Scott LLC at the price of \$28,127,718.62 and accrued interest is here by approved and confirmed the bonds should be payable on August 15 of the years. The principle of mountain fair interest at the respective rates as follows year 2023 through year 2033 will be \$910,000 at an interest rate of 5% is 2034 through 2038 will be \$905,000 at an interest rate of 5% here is 2039 4041 and 42 will be \$905,000 at 4% and years 2047 is 2047 is \$4,520,000 at 4% and 2051 will be \$3,405,000 at 4% further voted that the boards maturing on August 15, 2047 and August 15, 2051 each a term bond shall be subject to mandatory redemption or mature as follows the term bond due August 15, 2043 2044 2045 2046 \$905,000 and 2047 is \$900,000. The term bond will be August 15, 2051. Through years 2048 2049 2050 I'll be \$900,000 in 2051 will be \$705,000 further voted to approve the sale of a \$4,658,000.03 percent general obligation bond anticipation note of the town dated September 2, 2022 and payable number September 1st 2023 the note to Fidelity capital markets vision of national financial services Inc. part and accrued interest plus a premium of \$35,028.16. Further connection with the marketing and sale of the bonds the preparation and distribution of the notice of sale and preliminary official statement dated August 9, 2022 and the final official statement dated August 16, 2020 to the official statement each and in such form as may be approved by the town treasurer be in here by our ratified confirmed approved and adopt and further voted there in connection with the marketing and sale of the notes the preparation and distribution of the notice

of sale and preliminary official statement dated August 9, 2022 and a final official statement dated August 16, 2022 each in such form as may be approved by the town treasurer be in here by our ratified confirmed approved and adopted and further approved and a doctor further voted that the bonds shall be subject to redemption at the option of the town upon such terms and conditions as are set forth in the official statement further voted that the town treasurer and the board of selectmen be on here by are authorized to execute deliver continuing and significant events disclosure undertakings in compliance with SEC rule 15 C 2-12 in such forms as may be approved by Bond counsel to the Town which undertakings shall be Incorporated by reference in the bonds in notes as applicable for the benefit of the holders of the bonds in notes from time to time further voted that we authorizing direct to town treasurer to establish post issuance federal tax compliance procedures and continuing disclosure procedures and such forms is the town treasure and bond counsel deem sufficient or such procedures are currently in place to review and update said procedures in order to monitor and maintain the tax exempt status of the bonds in notes and to comply with relevant securities laws. Further voted that any certificate to documents relating to the bonds and the note collectively the documents may be executed in several counterparts each of which shall be regarded as an original and all of which will be one in the same document delivery of an executed counter part of a signature page to a document by electronic mail in a doc PDF file or by other electronic transmission shall be as effective as delivery of a manually executed counterpart signature page to such document and electronic signature he deemed original signatures for the purposes of the documents and all matters relating there to having the same legal affect each member of the Board of Selectmen the Town Clerk of the town treasurer be a nearby are authorized to take any and all such actions and execute and deliver such certificates receipts or other documents as may be determined by them or any of them to be necessary or convenient to carry them to affect the provisions of the foregoing votes. I further certify that the agenda for the meeting and copy of which is attached to your two was posted on the bulletin board of the town at least 24 hours before the meeting in compliance with section 7-7 B of the town charter and I moved at the board approve the actions detailed in the following certification document in conjunction with the sale of \$4,658,000 in general obligations.”

Motion to approve as read by Selectman Despres, seconded by Selectman McKenna and on a roll call vote with Selectman Krumsiek, Selectman Despres, Selectman McKenna, Selectman Delaney and Selectman Naff , all in favor, motion carried unanimously.

Selectman Despres read the following statement:

“I move that the Board approve the actions detailed in the following certification in conjunction of the sale of the \$28,000,000 in general obligation bonds”

Motion to approve as read by Selectman Despres, seconded by Selectman McKenna and on a roll call vote with Selectman Krumsiek, Selectman Despres, Selectman McKenna , Selectman Delaney and Selectman Naff all in favor, motion carried unanimously.

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Management Update

Sean stated that Downtown Phase II work has started. Cameras have been installed at the Senior Center. The second round of the Small Business Recovery Grant is over and they will be reviewing the applications for the third round

Review & Approve Previous Minutes

Motion to approve the Minutes of July 12th, 2022 by Selectman McKenna, 2nd by Selectman Delaney. Motion carried unanimously.

Dates to Remember

-The Millbury Public is accepting book donations for their book sale on 9/17/22 and Town wide yard sale on 10/8, rain date 10/9
-8/27 last day to register to vote
-Next week is early voting

On a Good Note

Sean's band will be playing at the Town Concerts tomorrow. 8/31 is back to school and Shaw school is opening up

Mail

Conor has received a certificate from Massachusetts Association of Conservation for completing 8 units of the Massachusetts Association of Conservation fundamentals for Association of Conservation Commissioners training program

6:25 PM Adjourn Meeting

Motion to adjourn the meeting by Selectman McKenna, seconded by Selectman Delaney. Motion carried unanimously.

Respectfully submitted,

Amy Fleming, Secretary

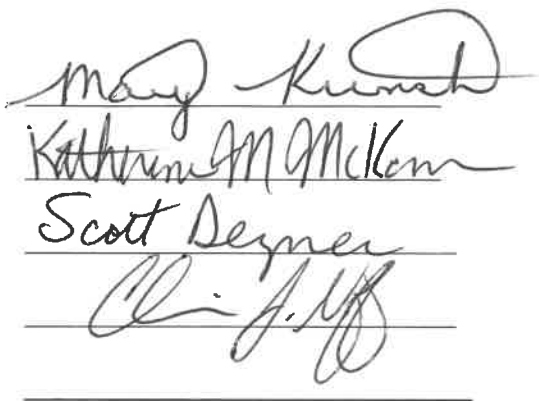
Mary Krumsiek

Katie McKenna

Scott Despres

Chris Naff

David Delaney

The image shows four handwritten signatures on lined paper. The first signature is 'Mary Krumsiek', the second is 'Katie McKenna', the third is 'Scott Despres', and the fourth is 'Chris Naff'. Each signature is written in cursive and is positioned above a horizontal line.