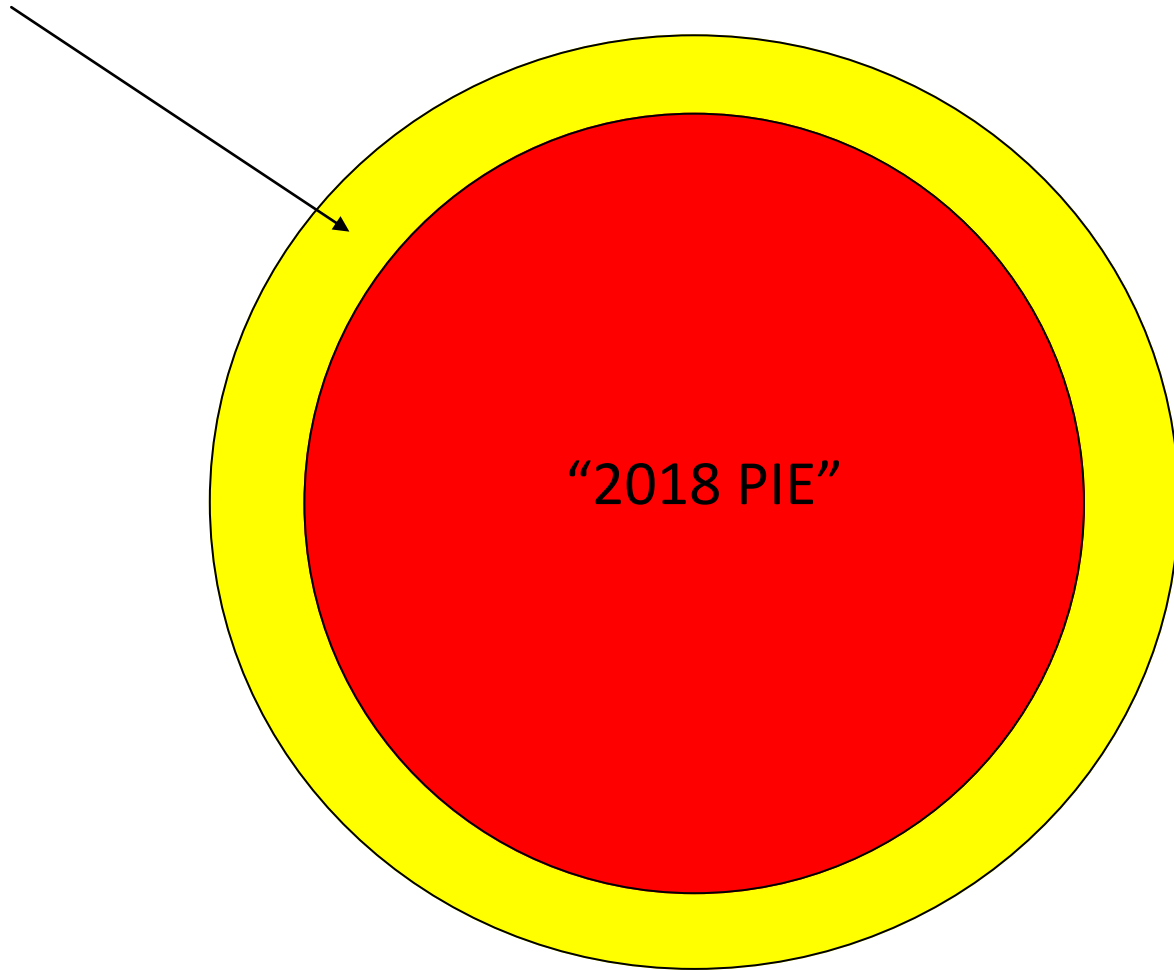


2019 Pie = ↑ of \$1.18M



2018 PIE	
+ \$600,000	Prop 2 1/2
+ \$300,000	New Growth
+ \$100,000	Adl State Aid
<u>+ \$118,000</u>	Adl Receipts
\$1,118,000	FY '19 Pie

# HOW MUCH WILL THE OVERRIDE COST THE AVERAGE HOMEOWNER?

Amount of Override: \$297,800

Current Tax Rate: \$16.34 / \$1,000

Impact on the Tax Rate: \$0.21

	Assessed Value	Increase / Yr	Increase / mnth
<b>Average Single Family Residence:</b>	<b>\$236,606</b>	<b>\$ 50.49</b>	<b>\$4.21</b>
	250,000	53.34	4.45
	350,000	74.68	6.22
	450,000	96.02	8.00
	550,000	117.36	9.78
	650,000	138.69	11.56
	750,000	160.03	13.34
	850,000	181.37	15.11

**WHAT IS THE TOTAL AMOUNT OF MONEY THAT WILL BE ADDED TO THE SCHOOL BUDGET?**

**\$535,000**

2.51% built into the Town Manager's Budget: this is within the Levy Limit

+

**\$297,800**

Prop 2 1/2 Override

**= \$832,800**

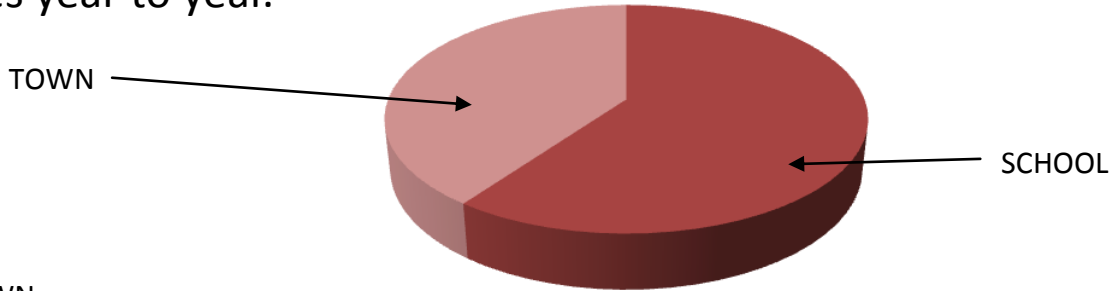
3.93% increase in the School Budget over FY 18

# Assuming the Override Passes

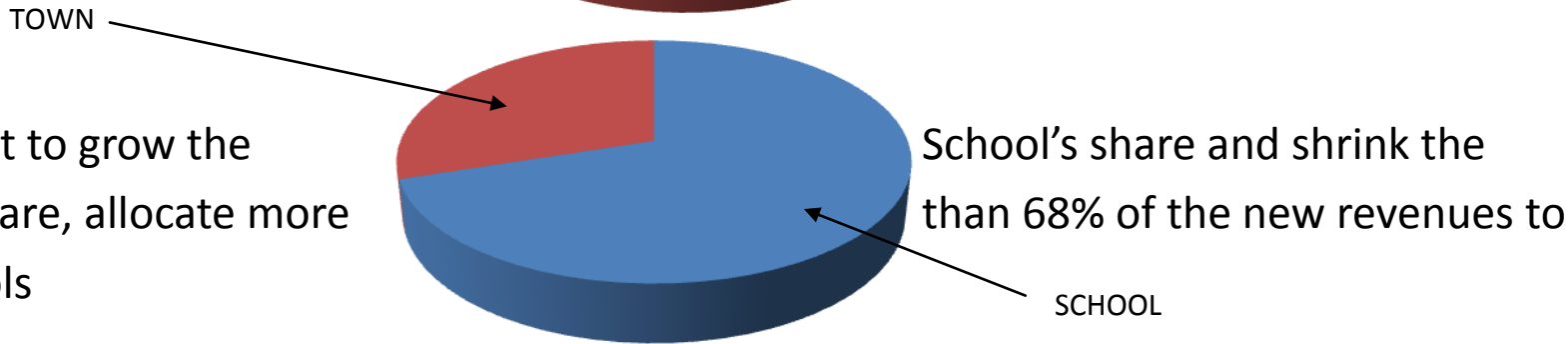
The bottom will be reset

- All Departments will have had their minimum needs met
- - ~ The Schools' budget will be increased by approximately their 3.9% request
  - ~ The Town Departments will have met their objectives with their budgets
- The current "Pie ratio" can be exactly maintained or be reallocated by design each year by simply allocating each years' increase in new revenues (the increase to the pie from year to year) by whatever percentage we decide on.

If we want the pie-sharing to stay the same, all we have to do is allocate 68% / 32% of the new revenues year to year.



If we want to grow the Town's share, allocate more to the schools



If we want to grow the Town's share and shrink the school's share, allocate less than 68% of the new revenues to the schools

